

DISCLOSURE DOCUMENT
OF
SONA TRADING STRATEGIES, LLC
A COMMODITY TRADING ADVISOR

Sona Trading Strategies, LLC
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Telephone: (630) 756-4112

THE COMMODITY FUTURES TRADING COMMISSION HAS NOT PASSED UPON
THE MERITS OF PARTICIPATING IN THIS TRADING SYSTEM NOR HAS THE
COMMISSION PASSED ON THE ADEQUACY OR ACCURACY OF THIS
DISCLOSURE DOCUMENT.

THE DATE OF THIS DISCLOSURE DOCUMENT IS SEPTEMBER 1, 2009

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING COMMODITIES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING:

IF YOU PURCHASE A COMMODITY OPTION, YOU MAY SUSTAIN A TOTAL LOSS OF THE PREMIUM AND OF ALL TRANSACTION COSTS.

IF YOU PURCHASE OR SELL A COMMODITY FUTURE OR SELL A COMMODITY OPTION, YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION. IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT A SUBSTANTIAL AMOUNT OF ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING DEFICIT IN YOUR ACCOUNT.

UNDER CERTAIN MARKET CONDITIONS, YOU MAY FIND IT DIFFICULT OR IMPOSSIBLE TO LIQUIDATE A POSITION. THIS CAN OCCUR, FOR EXAMPLE, WHEN THE MARKET MAKES A "LIMIT MOVE."

THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISOR, SUCH AS A "STOP-LOSS" OR "STOP-LIMIT" ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED AMOUNTS, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO EXECUTE SUCH ORDERS.

A "SPREAD" POSITION MAY NOT BE LESS RISKY THAN A SIMPLE "LONG" OR "SHORT" POSITION.

THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN COMMODITY TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS.

IN SOME CASES, MANAGED COMMODITY ACCOUNTS ARE SUBJECT TO SUBSTANTIAL CHARGES FOR MANAGEMENT AND ADVISORY FEES. IT MAY BE NECESSARY FOR THOSE ACCOUNTS THAT ARE SUBJECT TO THESE CHARGES TO MAKE SUBSTANTIAL TRADING PROFITS TO AVOID DEPLETION OR EXHAUSTION OF THEIR ASSETS. THIS DISCLOSURE DOCUMENT CONTAINS, AT PAGE 11, A COMPLETE DESCRIPTION OF EACH FEE TO BE CHARGED TO YOUR ACCOUNT BY THE COMMODITY TRADING ADVISOR.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE COMMODITY MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT AND COMMODITY TRADING BEFORE YOU TRADE, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THIS INVESTMENT, AT PAGE 14.

YOU SHOULD ALSO BE AWARE THAT THIS COMMODITY TRADING ADVISOR MAY ENGAGE IN TRADING FOREIGN FUTURES OR OPTIONS CONTRACTS. TRANSACTIONS ON MARKETS LOCATED OUTSIDE THE UNITED STATES, INCLUDING MARKETS FORMALLY LINKED TO A UNITED STATES MARKET MAY BE SUBJECT TO REGULATIONS WHICH OFFER DIFFERENT OR DIMINISHED PROTECTION. FURTHER, UNITED STATES REGULATORY AUTHORITIES MAY BE UNABLE TO COMPEL THE ENFORCEMENT OF THE RULES OF REGULATORY AUTHORITIES OR MARKETS IN NON-UNITED STATES JURISDICTIONS WHERE YOUR TRANSACTIONS MAY BE EFFECTED. BEFORE YOU TRADE YOU SHOULD INQUIRE ABOUT ANY RULES RELEVANT TO YOUR PARTICULAR CONTEMPLATED TRANSACTIONS AND ASK THE FIRM WITH WHICH YOU TRADE FOR DETAILS ABOUT THE TYPES OF REDRESS AVAILABLE IN BOTH YOUR LOCAL AND OTHER RELEVANT JURISDICTIONS.

THIS COMMODITY TRADING ADVISOR IS PROHIBITED BY LAW FROM ACCEPTING FUNDS IN THE TRADING ADVISOR'S NAME FROM A CLIENT FOR TRADING COMMODITY INTERESTS. YOU MUST PLACE ALL FUNDS FOR TRADING IN THIS TRADING PROGRAM DIRECTLY WITH A FUTURES COMMISSION MERCHANT.

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ENCLOSURES:

- Form of Customer Acknowledgment of Receipt of Disclosure Document
- Form of Arbitration Agreement
- Form of Authorization to Pay Fees
- Form of Customer Agreement and Trading Authorization
- Form of Rule 2.30 Required Investor Information Authorization

INTRODUCTION

Sona Trading Strategies, LLC ("the Advisor"), an Illinois Limited Liability Company, became registered with the United States Commodity Futures Trading Commission ("CFTC") as a Commodity Trading Advisor ("CTA") in July 2006 and is a member of the National Futures Association ("NFA"). The principal of Sona Trading is Peter Osmani. The main business address of Sona Trading Strategies is 361 Frontage Road, Suite103, Burr Ridge, Illinois 60527. The telephone number is (630) 756-4112.

Sona Trading will offer to qualified investors the Sona Trading Strategies futures trading program (the "System"). The System will engage in the speculative trading of futures contracts and options on futures contracts offered on United States and foreign markets, and foreign currency forward contracts traded in the interbank market. (Such trading will be referred to collectively in this Document as trading in "commodity interests.")

Because speculative trading in commodity interests presents the risk of substantial loss, only persons with high income and the ability to absorb such loss should consider participating in the System. See "Description of Trading Methods and Strategies" and "Additional Risk Factors." This System has been developed for investors who are willing to commit funds for a period of at least one year.

OPENING AN ACCOUNT

Sona Trading accepts accounts having at least \$1,000,000 to trade the System, although it reserves the right to waive or to increase this minimum. A qualified customer who desires to participate in the System may open his account with the registered futures commission merchant ("FCM") of his choice. A participating customer must select an FCM to maintain his account because Sona Trading is not permitted to hold a customer's funds, securities, commodities or other property and is not responsible for matters relating to the execution and clearance of transactions by the FCM for his account. The customer will also be free to select a registered introducing broker ("IB") to introduce his account to an FCM.

In the Customer Agreement and Trading Authorization ("Customer Agreement") signed by each participating customer (a copy of which is enclosed with this Disclosure Document), the customer authorizes Sona Trading to make trading decisions for his account. In addition, in the Authorization to Pay Fees, signed by each participating customer (a copy of which is enclosed with this Disclosure Document), the customer instructs his FCM to transfer to Sona Trading from his account the management fees and/or incentive fees described under "Fees and Expenses." A participating customer, and not Sona Trading, is responsible for paying to the customer's FCM all margin, option premiums, brokerage commissions, and other transaction costs incurred by Sona Trading in connection with transactions effected for the customer's accounts. See "Description of Trading Methods and Strategies" and "Fees and Expenses."

BACKGROUND OF SONA TRADING AND ITS PRINCIPAL

Sona Trading Strategies, LLC became an Illinois Limited Liability Company on June 29, 2006. It registered with the United States Commodity Futures Trading Commission ("CFTC") as a Commodity Trading Advisor ("CTA") in July 2006 and is a member of the National Futures Association ("NFA"). The principal of Sona Trading is Peter Osmanski. The firm's main business address is 361 Frontage Road, Suite103, Burr Ridge, Illinois 60527. The telephone number is (630) 756-4112.

Peter Osmanski

Peter Osmanski is a principal trader of the Advisor and is responsible for operations and system development. He registered as a principal of Sona Trading in June 2006 and as an Associated Person in July 2006. Mr. Osmanski is president of CCS Capital Management, a currently inactive trading advisory firm. While Mr. Osmanski's passion is futures trading, he has diverse experience in finance, mathematical research, and business administration as well as comprehensive experience in many aspects of the futures and securities industry.

Mr. Osmanski graduated from Elmhurst College in June 1980 with a double major in Mathematics and Accounting. He worked as a research assistant in the Mathematics Department while attending college. After graduation he continued his research, taught advanced mathematics, and became a certified public accountant.

In July 1988 Mr. Osmanski joined Rosenthal Collins Group (RCG), a Futures Commission Merchant. He began trading futures for his own account in 1991. He was registered with Quincy Futures Management, a Commodity Trading Advisor and Commodity Pool Operator, from November 1992 to January 1995 where he was responsible for trading. He registered as an Associated Person with Rosenthal Collins Group in January 1995 and still maintains the registration. He registered as a Principal of Four Oaks Capital Management, LLC, a Commodity Pool Operator in June 2006. Mr. Osmanski established his own firm, CCS Capital Management, a successful Commodity Trading Advisor in November 1997. He was registered as a Principal and Associated Person of the firm from November 1997 to March 2003. In the past, he served as CFO of Rosenthal Collins Group, and conducted stock equity, hedging, and general portfolio management on behalf of the firm. Mr. Osmanski provided administrative and accounting functions to Rosenthal Collins Securities, LLC, formerly a broker dealer affiliate of RCG, and facilitated the sale of its business in 2003. He was also registered with Rosenthal Global Securities, LLC, wholly owned by RCG, where he conducted trader evaluation and ad hoc projects. In addition to being a CPA, Mr. Osmanski is a registered Investment Advisor, NASD Registered Representative, Operations Principal, Options Principal, and holds a number of other professional registrations and certifications. Past performance can be found on page 8 of this document.

MATERIAL ADMINISTRATIVE, CIVIL OR CRIMINAL ACTION

There has been no material administrative, civil or criminal action against Sona Trading Strategies or against Mr. Osmanski and none is pending or on appeal.

PROPRIETARY TRADING BY SONA TRADING AND ITS PRINCIPAL

Mr. Osmanski may trade for his own accounts, and for accounts in the name of the Advisor. Such trading may utilize the same trading strategies as the Advisor, or distinctly different strategies. Activity in proprietary accounts may differ markedly from that of participating customers because Sona Trading and its Principal may trade their accounts in a more active and aggressive manner than for customer accounts. Furthermore, the lower transaction costs paid by proprietary accounts may permit them to enter markets or seize trading opportunities that would not be financially justifiable for customer accounts. Sona Trading may at any time trade a proprietary account in order to experiment with new systems and new markets and to refine its current system. For all of these reasons, such proprietary accounts may achieve returns that exceed or are exceeded by the returns for customer accounts.

In instances where orders for the personal accounts of Sona Trading or its Principal are entered and filled along with customer orders, such proprietary accounts will participate in the neutral allocation procedure used by Sona Trading to assign fills. See "Execution of Orders and Order Allocation" below. Sona Trading and its Principal will never knowingly trade ahead of a customer order nor will they knowingly establish a position that is opposite to a position being established for a customer account. The records of any proprietary account will not be open to inspection.

DESCRIPTION OF TRADING METHODS AND STRATEGIES

The Sona Trading Strategies proprietary trading system is systematic and technical in nature. The principal objective of the trading system is to profit from major and sustained price trends in the futures markets. The program trades a diversified portfolio of nearly fifty markets across non-correlated market sectors. The system employs short, medium, and long term positions, while seeking to maximize profits during strong trends and reduce overall exposure when markets are trendless. The disciplined trading approach uses computer generated trading signals and evaluates the strength of a trend via utilization of conditional probabilities. Trades are managed to exploit established trends and neutralize exposure during unfavorable market conditions.

Multiple systems are actually utilized simultaneously in the Sona Trading System. Some are medium term in nature and are subject to independent parameters. Various criteria make up the individual systems, which span multiple time-frames. While independent, certain aspects are applied in conjunction with the trading program as a whole. On occasion, the systems may trigger opposing positions in the same commodity in the same delivery month, at which time a neutral position would be assumed. Different positions in the same commodity in different delivery months may be taken, and it is unlikely that both positions would prove profitable. The strength of the system relies on the multiple trading systems filtering and confirming signals, while monitoring ongoing trades for strength evaluations, as well as enhancement opportunities and exit signal confirmations.

Sona Trading Strategies trades over fifty markets, both foreign and domestic. These include futures and commodities in sectors such as grains, energies, indices, currencies, softs, metals, and government securities. The Advisor is not limited to these sectors and may add or delete any market from the trading portfolio, at its discretion, without client notification.

Risk management is a vital component of the Sona Trading System. A limited amount of capital is risked on each position at trade initiation. Risk parameters are set and held constant across all markets. Position size is dictated, in part, by both volume and volatility. The Advisor systematically monitors ongoing trades with continuous risk assessment, using a comprehensive set of parameters.

New accounts are usually introduced into the program all at once, with the intention to fully diversify these accounts as quickly as possible. Sona Trading Strategies reserves the right to modify its trading strategies and portfolio selection in light of ongoing research and development, without client notification.

PERFORMANCE HISTORY

Under CFTC regulations, a Commodity Trading Advisor must disclose the performance record achieved for commodity interest accounts directed by it and each of its Principals for at least the previous five years. The following performance was achieved utilizing the Sona Trading methodology in an account for which Mr. Osmanski had trading authorization. Mr. Osmanski was not required to be registered as a commodity trading advisor because he traded only one account and did not hold himself out as a CTA. In August 2006, the trading authorization was granted to Sona Trading, as a registered CTA.

Customers participating in the system are cautioned that the performance information set forth below is not indicative of, and has no bearing on, any trading results which may be attained in the future by Sona Trading Strategies since past performance results are not necessarily indicative of future results. There can be no assurance that a participating customer will make any profits at all, or will be able to avoid incurring substantial losses.

Past Trading Performance
Sona Trading Strategies
As of August 31, 2009

Name of Program:	Sona
Inception of Trading by Principal:	September 2005
Inception of Trading Pursuant to Trading Program:	September 2005
Number of Accounts in Program:	1
Actual Funds in All Programs:	\$2,050,213
Aggregate Nominal Funds in All Programs:	\$2,050,213
Actual Funds in This Program:	\$2,050,213
Aggregate Nominal Funds in this Program:	\$2,050,213
Largest monthly drawdown:	-7.87% (07/08)
Worst peak-to-valley drawdown:	-7.87% (06/08 to 07/08)
Accounts Open and Closed with Profits	0
Range of Rate of Returns	N/A
Accounts Open and Closed with Losses	0
Range of Rate of Returns	N/A

Monthly/Annual Rates of Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2005									0.59	0.97	1.54	0.32	3.43%
2006	1.15	-2.12	2.69	2.54	-0.15	-4.61	-1.86	2.59	0.49	1.05	1.07	-1.68	0.88%
2007	-0.03	-2.29	-1.24	2.07	0.47	1.95	-1.54	-3.01	1.94	1.79	3.02	1.10	4.28%
2008	2.67	6.28	-0.98	-1.19	3.68	0.42	-7.87	0.23	3.13	13.11	2.49	1.93	25.08%
2009	-1.85	-0.78	-0.49	-0.48	6.50	-2.17	0.21	0.28					0.99%

This capsule provides results of actual trading, with commissions of between \$2 and \$5 per round-turn ,plus direct clearing, exchange, and regulatory fees, management fee of 2%, incentive fee of 20%, and includes interest at 90% of the 30-day T-Bill rate. Performance is based on nominal account size, with no reinvestment of profit

**Drawdowns are losses experienced over a period of time.

**Nominal funds reflect the trading level of an account and can be higher or lower than actual funds in an account.

**No accounts are notionally funded.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

RISK MANAGEMENT PRINCIPLES

The trading system used has benefited immeasurably from the years of practical market experience of its developer. This experience has led to some modifications in the original system design, as well as some strict trading rules that seek to manage the risk factor of futures trading. Risk parameters are fixed and systematic. Sona Trading strictly adheres to the systems established risk parameters, and rigorously monitors ongoing trades.

Diversification: The System follows approximately 50 markets and may have positions in an average of 20 to 30 markets at any one time, although this figure may be exceeded as the Sona Trading trading program dictates. This diversification across non-correlated sectors reduces the dependence of Sona Trading on any particular market or sector for trading opportunities and increases the likelihood that Sona Trading will assume a flat position in many markets during much of the time.

Level of risk exposure and position size: Sona Trading stringently adheres to the systems set risk parameters. A fixed amount of capital is risked on each position at its initiation. The predetermined risk figure is constant across all markets. Risk exposure is measured using a proprietary formula that analyzes a variety of factors, including volatility and volume. Risk exposure determines position size. While all accounts are traded in parallel, the system's emphasis on predetermined risk exposure levels may occasionally result in a smaller account being prevented from taking a position in a highly volatile market. Ongoing trades are systematically subjected to continuous risk assessment.

The degree of leverage used: The System typically trades with a margin-to-equity ratio commensurate with the size of the account. However, on occasion, the average ratio may be higher or lower in periods of non-trending markets. A more meaningful measure of client exposure, however, may be the Aggregate Risk to Stop, that is, the amount of assets that would be lost if all the open trades were exited at their stops. Although, no assurance can be given that all positions could be exited at their stops, the Aggregate Risk to Stop for the System is typically between 20 % and 40 % of account size.

Account activity: The System will not generally engage in day trading. Sona Trading may hold a profitable position for several days. Losing positions tend to be liquidated in much shorter time periods.

Use of stop loss levels: Consistent with its risk exposure rules, Sona Trading establishes a stop as soon as it establishes a position. These stop loss levels are reevaluated throughout the day and at the close of the market each day. Sona Trading has a profit objective in mind as it enters each trade and, as the position penetrates one or more of the profit objective levels, the stops are set closer to the market. While “stops” are utilized as a trade management tool, the placement of “stop” orders will not necessarily limit customer losses to the intended amounts, or at all, since market conditions may make it impossible to execute such orders.

The trading strategies and account management principles described here are the factors governing the System. However, such strategies and principles may be revised from time to time by Sona Trading as it deems advisable or necessary. Accordingly, no assurance is given that all of these

factors will continue to be used with respect to trades or recommendations made on behalf of a Sona Trading account or that consideration of any of these factors in a particular situation will lessen a participating customer's risk of loss or increase the potential for profits.

Execution of Orders and Order Allocation

Sona Trading will select the type of order to be used in executing customer trades. Depending on market conditions, it may use any of the orders that are accepted for trading by a particular exchange.

Sona Trading may place individual orders for each account or a bulk order for all accounts in which the same commodity interest is being traded through the same FCM. In the latter instance, it employs an objective price allocation procedure in which all accounts are listed by account number and then trades are assigned, with the highest number on the list receiving the highest buy and the highest sell and the lowest number on the list receiving the lowest buy and the lowest sell.

Form of Margin Deposit.

A participating customer must deposit trading funds directly in a commodity trading account with his FCM. Sona Trading will use its best efforts to direct the investment of a portion of the customer's funds in United States Treasury bills or to assist the customer in making arrangements so that the FCM pays interest on all or a portion of the customer's funds at a rate which is at or near the prevailing 30-day Treasury bill rate. No assurance is given, however, that the FCM will pay interest on customer accounts.

If Treasury bills are purchased for a participating customer's account, such Treasury bills may be utilized as initial margin for commodity interest transactions. All interest income earned on such Treasury bills will be credited to the participating customer's account. Because Treasury bills may not be used as maintenance margin for commodity interest transactions, a portion of a participating customer's funds on deposit with the FCM normally is maintained in the form of cash. Sona Trading will endeavor to make the necessary investments or arrangements so that the customer earns interest income on cash not obligated as margin requirements.

FEES AND EXPENSES

Sona Trading charges a participating customer a monthly management fee, without regard to profitability, of .167% of assets under management per month (approximately 2% per annum) and a quarterly incentive fee, calculated and accrued monthly, of 20% of New Net Profits. The calculation of the fees is described below:

Monthly Management Fee

The monthly management fee is taken as a percentage of the account's Net Asset Value (defined below) as of the close of business on the last day of the month. Net Asset Value shall be adjusted to include any withdrawal of funds from the account since the last month-end. The management fee is due regardless of whether any profits were achieved that month.

The term Net Assets shall mean total assets in the account including unrealized profits and losses on all open positions (after deducting commissions and transaction charges payable with respect to such positions) less all other liabilities (excluding any incentive fee that is due and owing), determined in accordance with generally accepted accounting principles.

Quarterly Incentive Fee

The incentive fee, which is calculated and accrued monthly and paid at the end of each quarter ending on the last day of March, June, September and December is taken as a percentage of New Net Profits. New Net Profits are computed using the formula: (1) realized profits and realized loss during the period plus (2) the change in unrealized profits and loss on open positions as of the end of the period, minus (a) all brokerage commissions and transaction fees and other fees and charges paid or accrued during the period and (b) cumulative net realized loss, if any, carried over from previous periods. The carryover of previous loss makes certain that incentive fees are paid only on the cumulative increases in the net gains of an account. It should be noted that the full loss is not carried over to the next month in an instance where there has been a partial withdrawal of funds. In such a case, the portion of the loss attributable to the withdrawn amount is first subtracted from the carryover loss. For example, if funds representing 10% of the amount under management are withdrawn, then 10% is subtracted from the carryover loss.

If an account does not have New Net Profits in a given quarter, no incentive fee will be due to Sona Trading unless and until the account experiences New Net Profits in a subsequent quarter. The amount of the incentive fee due to the Advisor, if any, will be determined independently with respect to each quarter, and the amount of any such fee paid will not be affected by subsequent losses experienced in a participating customer's account.

All fees billed by Sona Trading will be submitted directly to the FCM carrying the participating customer's account, and will be paid to Sona Trading from the amount on deposit in the account. No minimum account value is necessary in order for Sona Trading to be entitled to the fees described. Sona Trading reserves the right to negotiate the fees stated above with individual clients.

Brokerage Commissions [Give-Ups]

Brokerage commissions will be the responsibility of the participating customer and will be negotiated by the customer directly with his FCM and/or IB, though the Advisor reserves the right to limit the amount of commissions charged. Customers may open an account with an FCM and/or IB of their choosing. Neither Sona Trading nor its Principal will directly or indirectly receive any portion of commissions paid by a participating customer to his broker. See "Conflicts of Interest." The customer generally will be provided with a statement from his FCM and/or IB disclosing the amount of brokerage commissions charged to the account. In addition, to the extent Sona Trading executes transactions for customers on a give-up basis, customers will be charged a give-up or similar transaction fee by their FCM, which usually equals \$1 to \$3 per trade.

Mr. Osmanski is registered with Rosenthal Collins Group, an FCM, as an Associated Person. However, he will not receive any portion of the round-turn brokerage commissions charged to the account for those accounts opened with RCG.

Miscellaneous

(1) If a participating customer withdraws from the System on a date other than at the end of a month and calendar quarter, management fees will be calculated and billed as if such termination date were the end of the month and incentive fees will be calculated and billed as if such termination date were the end of the quarter. Upon receiving the customer's written notice of a desire to withdraw from the System, Sona Trading will undertake the liquidation of the account in a manner that it deems appropriate, but can give no assurance, because of market conditions, that the customer will receive an amount equal to the Net Asset Value of the account on the date of withdrawal. Once withdrawal has occurred, the customer's obligation to pay future fees will terminate. A participating customer is not entitled to a refund of any management fees and/or incentive fees paid or accrued to the date of such customer's withdrawal from the System.

(2) Following the end of each month, Sona Trading sends to each participating customer a bill for management fees and/or incentive fees that are due and owing. A bill is deemed sent to a participating customer upon the Advisor depositing such bill in the mail in a first-class postage pre-paid envelope addressed to the customer and is deemed delivered to the customer personally whether actually received or not. A bill is deemed correct and is conclusive and binding on a participating customer unless a written or verbal objection from the customer is received by Sona Trading within ten business days after such bill is mailed by the Advisor. If no written or verbal objection to a bill is received by Sona Trading within the prescribed time, Sona Trading will present such bill to the participating customer's FCM for full payment within five business days. In the Authorization to Pay Fees (copy enclosed), a participating customer authorizes the customer's FCM to transfer to Sona Trading management fees and/or incentive fees from the customer's account within the prescribed time upon receipt of a bill for such fees from the Advisor.

CONFLICTS OF INTEREST

Proprietary Trading. As noted above, in the future Sona Trading and its Principal may trade commodity interests for their own accounts. Sona Trading and its Principal will never knowingly favor a proprietary account over the account of a customer. In addition, they will never knowingly permit a proprietary account to trade ahead of a customer account or permit a proprietary account to establish a position that is the opposite of a position then being taken for a customer account. Participating customers will not be permitted to inspect the proprietary trading records of the Advisor.

Trading of Accounts and Other Activities. Sona Trading proposes to manage the accounts of a number of customers and to solicit actively the accounts of individuals, institutions and pools. Certain of these accounts may pay more or less in fees than others and certain of these accounts may have significantly larger amounts committed to commodity interest trading than others. Consequently, Sona Trading may have a financial incentive to favor one account over another.

Sona Trading intends to use the same general methods and strategies to trade all its customers' accounts. In rendering trading advice, Sona Trading will never knowingly or deliberately favor the account of any customer over the account of any other customer. However, this is not to say that all accounts will achieve the same rates of return. Depending on its position on the allocation list, an account is likely to receive a better or worse price per trade than other accounts. See "Description of Trading Methods and Strategies – Execution of Orders and Order Allocation."

Application of Speculative Position Limits. All accounts managed and controlled by Sona Trading Strategies are combined (that is, aggregated) for position limit purposes. Sona Trading believes that established position limits will not adversely affect its trading for participating customers. However, there is the possibility that from time to time the trading decisions of Sona Trading may have to be modified and positions that it holds or controls may have to be liquidated to avoid exceeding applicable position limits. If the application of position limits were to affect the Advisor's trading decisions, it would attempt to modify its recommendations in such a way as not to affect disproportionately the performance of any one customer account compared with that of any other account that it managed or controlled.

Dual Registration of Principal. Mr. Osmanski is a registered Associated Person of Rosenthal Collins Group, an FCM. For accounts of customers using Rosenthal Collins Group as their FCM, there exists a potential conflict of interest in that Mr. Osmanski may trade in such a way as to generate commissions for the FCM or for himself. Mr. Osmanski intends to trade all accounts in the same manner, following the Sona Trading system. Mr. Osmanski is an employee of Rosenthal Collins Group and maintains office space at the firm. There are, however, no soft dollar arrangements between Sona Trading and Rosenthal Collins Group.

PRINCIPAL RISK FACTORS

In addition to the risks inherent in trading commodity interests pursuant to instructions provided by Sona Trading (see "Description of Trading Methods and Strategies"), there exist additional risk factors, including those described below, in connection with a customer participating in the Sona Trading System. Prospective customers should consider all of the risk factors described below and elsewhere in this Disclosure Document before participating in the System.

Volatility. Commodity interest prices are highly volatile. Price movements for commodity interests are influenced by, among other things: changing supply and demand relationships; weather; agricultural, trade, fiscal, monetary, and exchange control systems and policies of governments; United States and foreign political and economic events and policies; changes in national and international interest rates and rates of inflation; currency devaluations and revaluations; and emotions of the marketplace. None of these factors can be controlled by Sona Trading and no assurance can be given that the advice of Sona Trading will result in profitable trades for a participating customer or that a customer will not incur losses.

Leverage. The low margin deposits normally required in commodity interest trading (typically between 2% and 20% of the value of the contract purchased or sold) permit an extremely high degree of leverage. Accordingly, a relatively small price movement in a contract may result in immediate and substantial losses to the investor. For example, if at the time of purchase 10% of the price of a futures contract is deposited as margin, a 10% decrease in the price of the contract would, if the contract is then closed out, result in a total loss of the margin deposit before any deduction for brokerage commissions. A decrease of more than 10% would result in a loss of more than the total margin deposit. Thus, like other leveraged investments, any trade may result in losses in excess of the amount committed to margin that trade.

Liquidity. It is not always possible to execute a buy or sell order at the desired price, or to close out an open position, due to lack of market liquidity. Such lack of liquidity can be caused by intrinsic market conditions (lack of demand or overabundant supply) or it may be the result of extrinsic factors like the imposition of daily price fluctuation limits (which set a floor and ceiling on the price at which a trade may be executed) or circuit breakers (which halt trading in certain stock indexes whenever the Dow Jones Industrial Average or the S&P 500 Stock Index declines or rises by a certain number of points).

Trading of Commodity Options Presents Certain Risks. Sona Trading may engage in the trading of options on futures for the account of a participating customer. If The Advisor, on behalf of a customer, buys an option (either to sell or buy a futures contract or commodity), the customer will be required to pay a "premium" representing the market value of the option. Unless the price or the volatility of the futures contract or commodity underlying the option changes and it becomes profitable to exercise or offset the option before it expires, the participating customer may lose the entire amount of the premium.

Trading on Non United States Commodity Exchanges May Involve Additional Risks. Sona Trading may trade commodity interests for the account of a customer on exchanges located outside the United States. Such trading does not fall within the jurisdiction of the CFTC and, in many cases, will take place without benefit of all the detailed financial, trade practice and customer protection regulations that apply to the activities of United States exchanges and their members.

In the recent past, the absence of a strong clearing house to stand behind the trades and to make good when one of the parties refused or was unable to fulfill the terms of the contract has resulted in significant losses for users of certain markets. In addition, in a number of foreign markets, a substantial volume of trades, which in the United States could only be executed on a regulated exchange, are executed wholly off exchanges in privately negotiated and substantially unregulated transactions. In some cases, the intermediaries through which a customer may deal on foreign markets may in effect take the opposite side of trades made for the customer, although acting as the customer's agent - a practice which would be prohibited on United States exchanges. Also, a customer may not have the same access to certain trades as do various other participants in foreign markets. Furthermore, since a customer will determine his Net Assets in United States dollars, the customer would be subject to the risk of fluctuations in the exchange rate between the local currency and dollars, as well as the possibility of exchange controls, in connection with any foreign trading.

Spot and Forward contract Trading in the Over-the-Counter Currency Markets. Inter-bank spot and forward foreign exchange contracts, unlike futures contracts, are not traded on exchanges and are not standardized. Banks and dealers act a principal in these markets, negotiating each transaction on an individual basis.

Forward and "cash" or "spot" trading in currencies is substantially unregulated; there are no limits on daily price movements and there are no speculative position limits. Furthermore, there is no monitoring or regulation of the prices quoted by different dealers or the "bid-ask" spreads, which they charge. In general, there is less government regulation and supervision of transactions in the inter-bank currency market than of transactions entered into on organized exchanges.

Participating Customer's FCM May Fail. Under CFTC regulations, FCMs are required to maintain customers' assets in a segregated account. If a participating customer's FCM fails to do so, the customer may be subject to a risk of loss of the funds on deposit with the customer's FCM in the event of its bankruptcy. In addition, under certain circumstances, such as the inability of another customer of the FCM or the FCM itself to satisfy substantial deficiencies in such other customer's account, a participating customer may be subject to a risk of loss of funds on deposit with the customer's FCM. In the case of any such bankruptcy or customer loss, a participating customer may lose all assets on deposit with the FCM or may recover only a pro rata share of all property available for distribution to all of the FCM's customers, even when assets are specifically traceable to the customer.

The Advisor's Trading Decisions Are Based On Primarily Technical Analysis. Trading decisions made by Sona Trading on behalf of participating customers are based primarily on technical analysis. See "Description of Trading Methods and Strategies."

The profitability of technical analysis depends upon the accurate forecasting of major price moves or trends in the commodities traded by The Advisor. However, there is no assurance that trends will develop in the markets followed by Sona Trading or that they will be forecast accurately. In the past, there have been periods without discernible trends and, presumably, such periods will occur in the future. Even where major trends develop, their course may be shortened by outside factors, like government intervention.

Furthermore, the use of technical analysis is limited by the fact that such an approach requires price movement data which can be translated into price trends sufficient to dictate a market entry or exit decision. In a trendless or erratic market, a technical method may fail to identify a trend on which action should be taken or may overreact to minor price movements and thus establish a position contrary to overall price trends, which may result in losses. In addition, a technical trading method may under perform other trading methods when fundamental factors dominate price moves within a given market.

The calculations which underlie The Advisor's trading system, methods, and strategies, involve many variables and are determined in part by information generated by computers and/or charts. The use of a computer in collating information or in developing and operating a trading method does not assure the success of the method because a computer is merely an aid in compiling and organizing trade information. Accordingly, no assurance is given that the decisions based on computer-generated information will produce profits for a participating customer's account.

A Participating Customer Is Subject to Substantial Fees and Expenses Regardless of Whether Any Profits Are Realized. A participating customer is subject to substantial brokerage commissions and other transaction costs and substantial management fees and/or incentive fees. Incentive fees, in particular, are based in part on unrealized profits that may never be realized. Accordingly, a participating customer's account will have to earn substantial trading profits to avoid depletion of his funds due to such commissions, costs, and fees.

A participating customer is responsible for bearing any and all expenses, losses, and fees incurred as a result of maintaining and having Sona Trading trade the customer's account. In the Customer Agreement (copy enclosed), a participating customer agrees to indemnify and hold

harmless Sona Trading Strategies and its employees, affiliates, and agents in this regard. See "Fees and Expenses."

Deductibility of Management and Incentive Fees Is Limited. Under pre-1987 law, individual taxpayers who itemized deductions were permitted to deduct expenses of producing income, including investment advisory fees, when computing taxable income. The Internal Revenue Code, as amended by the Tax Reform Act of 1986 (the "Code"), provides that such expenses are to be aggregated with certain unreimbursed employee business expenses, miscellaneous itemized deductions and other expenses of producing income (collectively, "Aggregate Expenses"), and the aggregate amount of such expenses will be deductible only to the extent such amount exceeds 2% of a taxpayer's adjusted gross income. The management and incentive fees payable to Sona Trading will be characterized as investment advisory fees. Accordingly, each participating customer's management and incentive fees paid to Sona Trading will be deductible only to the extent that such participating customer's Aggregate Expenses exceed 2% of such customer's adjusted gross income. Each participating customer therefore may pay tax on more than the net profits generated by the Advisor's Trading System.

The laws and rules relating to the taxation of commodities and commodity interests are extremely complex. There are various federal and state tax consequences associated with trading commodities. **PROSPECTIVE INVESTORS SHOULD CONSULT WITH THEIR OWN TAX ADVISORS BEFORE OPENING AN ACCOUNT WITH SONA TRADING STRATEGIES.**

Notionally-Funded Accounts: Sona Trading Strategies accepts notionally funded accounts at the discretion of the Advisor. Trading is conducted based on 'nominal' account size (trading level). The minimum account size is \$1,000,000. Should actual funds in an account fall below the \$1,000,000 trading level, the difference would technically be considered notional funding. It is important that a potential client understand the risks and implications associated with notional funding.

SPECIAL DISCLOSURE FOR NOTIONALLY FUNDED ACCOUNTS

You should consult the Advisor to advise you of the amount of cash or other assets (Actual Funds) which should be deposited to trade the Trading Program in order for the account to be considered "Fully Funded". This is the amount by which the Advisor will determine the number of contracts traded in your account and should be an amount sufficient to make it unlikely that any further cash deposits would be required from you over the course of your participation in the Trading Program.

You are reminded that the account size you have agreed to in writing, the "nominal" account size is not the maximum possible loss that your account may experience and that leverage increases in proportion to the difference in actual versus notional funding.

You should consult the account statements received from your Futures Commission Merchant in order to determine the actual activity in your account, including profits, losses, and current cash equity balance. To the extent that the equity in your account is at any time less than the nominal account size you should be aware of the following:

1. Although your gains and losses, fees, and commissions measured in dollars will be the same, they will be greater when expressed as a percentage of account equity.

2. You may receive more frequent and larger margin calls.
3. Trading will be determined by the total account size, including any notional funds, and profits and losses will be calculated based on the account's total size. Management fees are based on the value of the account under management, which includes notional funds. Clients with notionally funded accounts will pay management and other fees at a higher rate as a percentage of actual funds than clients whose accounts are fully funded. For example, a client account with fifty percent of its trading level in actual funds and a stated management fee of one percent will pay a management fee of two percent based on actual funds.

Following is a table showing potential returns for the Advisor. The table may be used to convert the rates-of return in the performance table to the corresponding rates-of-return for particular partial funding levels. The table shows that partially-funding an account will magnify both gains and losses when compared to a fully funded account. Cash additions, withdrawals, and net performance will increase or decrease actual funds in proportion to the nominal account size. As funds decrease in proportion to nominal account size, the leverage will increase, as will the percentage gain or loss.

Rates of Return Based On Various Funding Levels

Actual Rate of Return	<i>Level Of Funding</i>			
	100.00%	75.00%	66.66%	50.00%
-40.00%	-40.00%	-53.33%	-60.60%	-80.00%
-30.00%	-30.00%	-40.00%	-45.45%	-60.00%
-20.00%	-20.00%	-26.66%	-30.30%	-40.00%
-10.00%	-10.00%	-13.33%	-15.15%	-20.00%
0.00%	0.00%	0.00%	0.00%	0.00%
10.00%	10.00%	13.33%	15.15%	20.00%
20.00%	20.00%	26.66%	30.30%	40.00%
30.00%	30.00%	40.00%	45.45%	60.00%
40.00%	40.00%	53.33%	60.60%	80.00%

CONCLUSION

In view of the foregoing, a prospective customer should consider carefully the highly speculative nature and risks of loss inherent in trading commodity interests. A participating customer should be financially capable of accepting such risks and engaging in such trading. A participating customer should have significant resources beyond any funds which he deposits in the commodity trading account to be advised by Sona Trading and such funds should represent risk capital to the customer.

SONA TRADING STRATEGIES, LLC
361 Frontage Road , Suite103
Burr Ridge, IL 60527
Telephone: (630) 756-4112

**CUSTOMER ACKNOWLEDGMENT OF RECEIPT
OF DISCLOSURE DOCUMENT**

The undersigned customer(s) ("Customer") hereby acknowledges receipt of a copy of the Disclosure Document, dated September 1, 2009 for Sona Trading Strategies, LLC. Customer has read and understands the Disclosure Document and has carefully considered the risks outlined therein.

IF INDIVIDUAL PERSON(S)

First Customer's Signature

Second Customer's Signature (if a joint account)

Name (Please Print)

Name (Please Print)

Date

Date

IF AN ENTITY

Name of Owner of Managed Account

Authorized Person's Signature

Date

Authorized Person's Name (Please Print)

Title (Please Print)

SONA TRADING STRATEGIES, LLC

361 Frontage Road, Suite 103

Burr Ridge, IL 60527

Telephone: (630) 756-4112

ARBITRATION AGREEMENT

The undersigned customer(s) ("Customer") hereby agrees that any controversy between Customer and Sona Trading Strategies, LLC ("the Advisor") or any of its employees, affiliates, or agents, or its or their respective successors or assigns (hereinafter referred to as "affiliated persons") arising directly, indirectly, or otherwise in connection with, out of, related to, or from Customer's accounts with Sona Trading, transactions between Customer and the Advisor, or any of its affiliated persons, or the Customer Agreement and Trading Authorization, Authorization to Pay Fees, or any other document or agreement now or hereafter existing that relates to Customer's accounts with Sona Trading, or any breach of any of them or any transactions effected pursuant to them shall, except as provided below, be resolved by binding arbitration before a forum chosen in accordance with the following procedure. At such time as Customer notifies the Advisor or any of its affiliated persons that Customer intends to submit a controversy to arbitration or at such time as Sona Trading or any of its affiliated persons notifies Customer that the Advisor or any of its affiliated persons intends to submit a controversy to arbitration, Customer shall have the opportunity to choose a forum from a list of two or more qualified forums provided by the Advisor. A "qualified forum" is an organization whose procedures for conducting arbitrations comply with the requirements of United States Commodity Trading Commission ("CFTC") Regulation Section 166.5.

As required by CFTC Regulation Section 166.5, Sona Trading or any of its affiliated persons who is a party to any controversy arbitrated pursuant to this Arbitration Agreement shall pay any incremental fees which may be assessed by a qualified forum for provision of a mixed arbitration panel, unless the arbitrator(s) hearing the controversy shall determine that Customer has acted in bad faith in initiating or conducting the arbitration. A "mixed arbitration panel" is an arbitration panel composed of one or more persons, a majority of whom are not members of a contract market or employed by or otherwise associated with a member of a contract market and are not otherwise associated with a contract market.

Any award rendered in any arbitration conducted pursuant to this Arbitration Agreement shall be final and binding on and enforceable against Customer in accordance with the substantive law of the State of Illinois, USA, and judgment may be entered on any such award by any court having jurisdiction thereof.

THREE FORUMS EXIST FOR THE RESOLUTION OF COMMODITY DISPUTES: CIVIL COURT LITIGATION, REPARATIONS AT THE COMMODITY FUTURES TRADING COMMISSION (CFTC), AND ARBITRATION CONDUCTED BY A SELF-REGULATORY OR OTHER PRIVATE ORGANIZATION, SUCH AS THE NATIONAL FUTURES ASSOCIATION.

THE CFTC RECOGNIZES THAT THE OPPORTUNITY TO SETTLE DISPUTES BY ARBITRATION MAY IN SOME CASES PROVIDE MANY BENEFITS TO CUSTOMERS,

INCLUDING THE ABILITY TO OBTAIN AN EXPEDITIOUS AND FINAL RESOLUTION OF DISPUTES WITHOUT INCURRING SUBSTANTIAL COSTS. THE CFTC REQUIRES, HOWEVER, THAT EACH CUSTOMER INDIVIDUALLY EXAMINE THE RELATIVE MERITS OF ARBITRATION AND THAT YOUR CONSENT TO THIS ARBITRATION AGREEMENT BE VOLUNTARY.

BY SIGNING THIS AGREEMENT, YOU: (1) MAY BE WAIVING YOUR RIGHT TO SUE IN A COURT OF LAW; AND (2) ARE AGREEING TO BE BOUND BY ARBITRATION OF ANY CLAIMS OR COUNTERCLAIMS WHICH YOU OR SONA TRADING STRATEGIES OR ANY OF ITS AFFILIATED PERSONS MAY SUBMIT TO ARBITRATION UNDER THIS AGREEMENT. YOU ARE NOT, HOWEVER, WAIVING YOUR RIGHT TO ELECT INSTEAD TO PETITION THE CFTC TO INSTITUTE REPARATIONS PROCEEDINGS UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT WITH RESPECT TO ANY DISPUTE WHICH MAY BE ARBITRATED PURSUANT TO THIS AGREEMENT. IN THE EVENT A DISPUTE ARISES, YOU WILL BE NOTIFIED IF SONA TRADING OR ANY OF ITS AFFILIATED PERSONS INTENDS TO SUBMIT THE DISPUTE TO ARBITRATION. IF YOU BELIEVE A VIOLATION OF THE COMMODITY EXCHANGE ACT IS INVOLVED AND IF YOU PREFER TO REQUEST A SECTION 14 "REPARATIONS" PROCEEDING BEFORE THE CFTC, YOU WILL HAVE 45 DAYS FROM THE DATE OF SUCH NOTICE IN WHICH TO MAKE THAT ELECTION.

YOU NEED NOT SIGN THIS AGREEMENT TO OPEN AN ACCOUNT WITH SONA TRADING STRATEGIES, LLC. SEE 17 CFR 166.5.

IF INDIVIDUAL PERSON(S)

First Customer's Signature

Second Customer's Signature (if a joint account)

Name (Please Print)

Name (Please Print)

Date

Date

IF AN ENTITY

Name of Owner of Managed Account

Authorized Person's Signature

Date

Authorized Person's Name (Please Print)

Title (Please Print)

SONA TRADING STRATEGIES, LLC

361 Frontage Road, Suite103
Burr Ridge, IL 60527
Telephone: (630) 756-4112

AUTHORIZATION TO PAY FEES

The undersigned customer(s) ("Customer") hereby authorizes the futures commission merchant named below ("FCM") to deduct from Customer's commodity trading account with the FCM and remit directly to Sona Trading Strategies, LLC ("the Advisor"), within five business days following the FCM's receipt of the Advisor's bill, such management fees and/or incentive fees as shall become due and owing to Sona Trading under the terms and conditions of the Customer Agreement and Trading Authorization between Sona Trading and Customer.

Customer acknowledges customer's ongoing responsibility to review regularly all customer account records and statements from the FCM and from Sona Trading since such records will be conclusive and binding on Customer unless a prompt written and/or verbal objection from Customer is received by the FCM or The Advisor, as the case may be.

IF INDIVIDUAL PERSON(S)

First Customer's Signature

Second Customer's Signature (if a joint account)

Name (Please Print)

Name (Please Print)

Date

Date

Name of Futures Commission Merchant

IF AN ENTITY

Name of Owner of Managed Account

Authorized Person's Signature

Date

Authorized Person's Name (Please Print)

Title (Please Print)

SONA TRADING STRATEGIES, LLC

361 Frontage Road, Suite 103

Burr Ridge, IL 60527

Telephone: (630) 756-4112

**CUSTOMER AGREEMENT
AND
TRADING AUTHORIZATION**

This Customer Agreement and Trading Authorization ("Agreement") is made and entered into as of the date set forth at the end of this Agreement by and between Sona Trading Strategies, LLC ("the Advisor") and the undersigned customer(s) ("Customer");

WHEREAS, Customer hereby acknowledges to Sona Trading that Customer has received, read, and understood and carefully considered the risks outlined in the Disclosure Document dated September 1, 2009 of Sona Trading Strategies, and Customer has signed an acknowledgment to that effect;

WHEREAS, Customer hereby represents to Sona Trading Strategies that Customer has capital available and desires to invest such capital in speculative investments in "commodity interests," which term shall include, for purposes of this Agreement, contracts on and for physical commodities, currencies, mortgage-backed securities, money market instruments, obligations of and guaranteed by the United States Government, and any other financial instruments, securities, stock, financial, and economic indices, and items which are now, or may hereafter be, the subject of futures contract trading, options on futures contracts and physical commodities, cash and forward contracts, foreign exchange commitments, deferred delivery contracts, leverage contracts, and other commodity-related contracts, agreements, and transactions, and securities (such as United States Treasury bills) approved by the United States Commodity Futures Trading Commission for investment of customer funds;

WHEREAS, Customer, if an individual, hereby represents to Sona Trading that Customer is of full legal age in the jurisdiction in which Customer resides and is legally competent to execute and deliver this Agreement and to purchase, sell, trade, and own commodity interests as contemplated by this Agreement;

WHEREAS, Customer, if a corporation, partnership, trust, or other entity or association, hereby represents to Sona Trading that Customer has full power and authority to execute and deliver this Agreement and to purchase, sell, and trade, and own commodity interests as contemplated by this Agreement and that the individual executing and delivering this Agreement for and on behalf of Customer is of full legal age in the jurisdiction in which such individual resides and is legally competent and has full power and authority to do so on behalf of Customer and its stockholders, partners, or beneficiaries;

WHEREAS, Customer hereby represents to Sona Trading that Customer is fully familiar with the speculative nature of commodity interest trading and its high degree of risk suitable only for a

person who can sustain substantial losses which may be far in excess of such person's funds on deposit in such person's commodity trading account;

WHEREAS, Customer hereby represents to Sona Trading that Customer is willing and able, financially and otherwise, to assume the risks of commodity interest trading and has the financial ability to bear losses in excess of the amount deposited pursuant to Section 1 of this Agreement; and

WHEREAS, Customer desires to retain Sona Trading Strategies, LLC as Customer's commodity trading advisor upon the terms and conditions set forth in this Agreement, and Sona Trading desires to service Customer in such capacity upon such terms and conditions;

NOW, THEREFORE, in consideration of the premises set forth above, the parties hereto do hereby agree as follows:

1. Customer has deposited the sum set forth at the end of this Agreement in a commodity trading account ("Account") established and maintained with the futures commission merchant ("FCM") named at the end of this Agreement.

2. Customer hereby constitutes, appoints, and authorizes Sona Trading Strategies as Customer's true and lawful agent and attorney-in-fact, in Customer's name, place, and stead, to purchase, sell (including short sales), trade, and otherwise acquire, hold, dispose of, and deal in commodity interests, on margin or otherwise, on United States and foreign exchanges, in the interbank market, and otherwise and to make and take delivery of commodities in fulfillment of any commodity interests, all for Customer's Account and risk. Customer hereby gives and grants to Sona Trading full power and authority to act for Customer and on Customer's behalf to do every act and thing whatsoever requisite, necessary, or appropriate to be done in connection with this power of attorney as fully and in the same manner and with the same force and effect as Customer might or could do if personally present, and Customer hereby ratifies all that Sona Trading may lawfully do or cause to be done by virtue of this power of attorney. Customer hereby ratifies and confirms any and all transactions heretofore made by Sona Trading for the Account and agrees that the rights and obligations of Customer in respect thereof shall be governed by the terms of this Agreement.

3. The Advisor's services to Customer shall not be deemed to be exclusive to Customer, and Sona Trading shall be free to render similar services to others.

4. Any and all transactions effected by Sona Trading for the Account shall be subject to the constitution, by-laws, rules, regulations, orders, and customs and usage of the exchange or market where executed (and of its clearinghouse, if any), and to the provisions of the United States Commodity Exchange Act, as amended, and to the rules, regulations, and orders promulgated from time to time thereunder, and to all applicable laws, rules, and regulations of the United States, the various states in the United States, and foreign jurisdictions. Sona Trading shall not be liable to Customer as a result of any action taken by Sona Trading which is necessary to comply with any such constitution, by-law, rule, regulation, order, custom, usage, act, or statute.

5. Customer, and not The Advisor, shall pay all margins, option premiums, Forex charges, brokerage and floor commissions and fees, and other transaction costs and expenses charged and incurred by the FCM and its agents in connection with the Account.

6. All transactions effected for the Account by Sona Trading shall be for Customer's Account and risk. Sona Trading has made and makes no guarantee whatsoever as to the success or profitability of the Advisor's trading methods and strategies, and Customer acknowledges that Customer has received no such guarantee from Sona Trading or any of its employees, affiliates, or agents and has not entered into this Agreement in consideration of or in reliance upon any such guarantee or similar representation from Sona Trading or any of its employees, affiliates, or agents.

7. Neither Sona Trading nor its employees or agents shall be liable to Customer or to any other party, except that the Advisor shall be liable to Customer for acts by it or its employees, or agents which constitute gross negligence, willful malfeasance, or fraud. Customer shall indemnify, hold harmless, and defend Sona Trading and its employees and agents from and against any liability, loss, cost, and expense, including attorneys' fees, that any of them may become subject to in acting as contemplated under this Agreement, or in connection with any transaction for the Account, or in connection with Customer's failure to pay any Management Fees and/or Incentive Fees to the Advisor, or in connection with investigating or defending any such liability, loss, cost, or expense covered by this indemnity.

8. (A) As compensation for the services to be rendered by Sona Trading pursuant to this Agreement, and for so long as this Agreement is in force and effect, Customer shall pay to Sona Trading a monthly Management Fee and a quarterly Incentive Fee, as follows:

(i) **Management Fee.** A Management Fee of .0167% (2% per annum) of the Account's Net Asset Value, as defined in Section 8(B), below, as of the close of business on the last day of the month. Net Asset Value shall be adjusted to include any withdrawals of funds from the Account since the last calendar month-end. The Management Fee shall be calculated before any Incentive Fee is subtracted from the Account. The Management Fee shall be due regardless of whether any profits were achieved for the month.

(ii) **Incentive Fee.** A quarterly Incentive Fee, calculated as of the close of business on the last day of March, June, September and December, equal to 20% of New Net Profits. New Net Profits shall be computed using the formula: (1) realized profit and loss during the period plus (2) the change in unrealized profit and loss on open positions as of the end of the period and (3) minus (1) all brokerage commissions and transaction fees and other fees and charges paid or accrued during the period and (2) cumulative net realized loss, if any, carried over from previous periods. Cumulative net realized loss shall be computed by totaling all net realized profit in each period (quarter or month) in which there was such a profit and subtracting from this figure all net realized loss in each period (quarter or month) in which there was such a loss; provided that the full cumulative net realized loss shall not be carried over where a withdrawal has occurred. Instead a portion of the loss (calculated by dividing the withdrawn amount by the total under management and multiplying the result by the cumulative net realized loss) attributable to the withdrawn amount shall first be subtracted from the cumulative net realized loss.

The Incentive Fee shall be calculated and shall accrue monthly. If the Account does not have New Net Profits in a given quarter, no Incentive Fee shall be due to Sona Trading unless and until the Account experiences New Net Profits in a subsequent quarter. The amount of the Incentive Fee due to Sona Trading, if any, shall be determined independently with respect to each quarter, and

the amount of any such fee paid shall not be affected by subsequent losses experienced in Customer's Account.

(B) The term "Net Asset Value" of the Account shall mean total assets in the Account including unrealized profits and losses on all open positions (after deducting commissions and transaction charges payable with respect to such positions) less all other liabilities (excluding any incentive fee, if any, that is due and owing), determined in accordance with generally accepted accounting principles.

(C) Following the end of each month, Sona Trading shall send to Customer a statement for Management Fees and/or Incentive Fees that are due and owing to the Advisor. A statement shall be deemed sent to Customer upon Sona Trading depositing such statement in the United States mail in a first-class, postage pre-paid envelope addressed to Customer and shall be deemed delivered to Customer personally whether actually received or not. A statement shall be deemed correct and shall be conclusive and binding on Customer unless a written or verbal objection from Customer shall be received by Sona Trading within ten business days after such statement shall have been mailed by the Advisor. If no written or verbal objection to a statement shall have been received by the Advisor within the prescribed time, Sona Trading shall present such statement to the FCM for full payment by it within five business days.

9. If this Agreement shall be terminated by the Customer on a date other than at the end of a month and quarter, Management Fees shall be calculated as if such termination date were the end of a month and Incentive Fees shall be calculated as if such termination date were the end of a quarter. Customer shall be billed for Management Fees and/or Incentive Fees accrued to the date of such termination and Customer's obligation to pay future fees shall terminate. Customer shall not be entitled to a refund of any Management Fees and/or Incentive Fees paid or accrued to the date of the termination of this Agreement.

10. Customer hereby authorizes and directs the FCM to send to Sona Trading a copy of the monthly account statements with respect to the Account, which are sent to Customer, and the FCM is similarly authorized and directed to provide Sona Trading with copies of all confirmations, purchase and sale statements and other documents relating to the Account.

11. This Agreement shall become effective only after it has been signed by all parties. This Agreement is a continuing one and shall remain in full force and effect until terminated by written notice of either party to the other party as provided herein. This Agreement may be terminated by Customer, or in the event of Customer's death, incompetency, incapacity, disability, bankruptcy, dissolution, liquidation, insolvency, or termination by Customer's legal representative, by giving written notice of termination or written notice of Customer's death, incompetency, incapacity, disability, bankruptcy, dissolution, liquidation, insolvency, or termination, as the case may be, to The Advisor, which notice shall be deemed effective upon Sona Trading's actual receipt of such notice. Sona Trading may terminate this Agreement by giving written notice of termination to Customer, which notice shall be deemed effective upon the Advisor's depositing such notice in the United States mail in a first-class, postage pre-paid envelope addressed to Customer. Any such notice of termination given by Customer or the Advisor shall have no effect upon liabilities and commitments initiated, made, or accrued prior to the effective date of such termination. Upon termination of this Agreement, Sona Trading shall undertake the liquidation of Customer's Accounts in a manner which

it deems appropriate but, because of market conditions, can give no assurance that Customer will ultimately receive an amount equal to the Net Asset Value of his Account on the date of termination.

12. All notices to either party shall be in writing. All notices to Sona Trading shall be sent to the Advisor at the address appearing at the beginning of this Agreement. All notices and statements to Customer shall be sent to Customer at the address appearing at the end of this Agreement. Either party from time to time may designate in writing any other address to which notices, statements, and communications to such party may be sent.

13. This Agreement may not be assigned by either party without the prior express written consent of the other party.

14. This Agreement constitutes the entire agreement between the parties with respect to the matters referred to herein, and no other agreement, verbal or otherwise, shall be binding as between the parties unless it is in writing and signed by the party against whom enforcement is sought.

15. No provision of this Agreement may be amended or waived unless such amendment or waiver is in writing and signed by the parties. No amendment or waiver of any provision of this Agreement may be implied from any course of dealing between the parties or from the failure of either party to assert its rights under this Agreement on any occasion or series of occasions.

16. If any provision of this Agreement is, or at any time shall become, inconsistent with any present or future law, rule, regulation, or ruling of any jurisdiction, court, or regulatory body, exchange, or board having jurisdiction, such provision shall be deemed rescinded or modified to conform to such law, rule, regulation, or ruling and the remaining provisions of this Agreement shall not be affected thereby and shall remain in full force and effect.

17. This Agreement shall be deemed to have been made under, and shall be governed by and construed and enforced in accordance with, the law of the State of Illinois USA (excluding the law thereof which requires the application of or reference to the law of any other jurisdiction).

18. The parties agree that any action or proceeding arising, directly, indirectly, or otherwise in connection with, out of, related to, or from this Agreement, any breach hereof, or any transaction covered hereby shall be resolved, whether by arbitration or otherwise, within the City of Chicago, County of Cook, State of Illinois, USA. Accordingly, the parties consent and submit to the jurisdiction of the federal and state courts located within the City of Chicago, County of Cook, State of Illinois, USA. The parties further agree that any action or proceeding brought by either party to enforce any right, assert any claim, or obtain any relief whatsoever in connection with this Agreement shall be commenced by such party exclusively in the federal or state courts, or if appropriate, before an arbitral body, located within the City of Chicago, County of Cook, State of Illinois, USA.

19. If more than one person is signing this Agreement as Customer, each undertaking herein shall be a joint and several undertaking of all such persons, and the foregoing grant of power of attorney and authority to Sona Trading shall be a joint and several grant by all such persons. Actions of any one Customer pursuant to this Agreement shall bind all such Customers unless indicated below. An Account in joint names creates a joint tenancy with right of survivorship and not tenancy in common.

**SIGNATURE PAGE TO
CUSTOMER AGREEMENT AND TRADING AUTHORIZATION**

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of

Date

FOR THE CUSTOMER

Initial Amount Deposited with FCM

Initial Trading Level

IF INDIVIDUAL PERSON(S)

First Customer's Signature

Second Customer's Signature (if a joint account)

Name (Please Print)

Name (Please Print)

Electronic Mail Address (Please Print)

Electronic Mail Address (Please Print)

Date

Date

IF AN ENTITY

Name of Owner of Managed Account

Authorized Person's Signature

Date

Authorized Person's Name (Please Print)

Electronic Mail Address (Please Print)

Title (Please Print)

FOR THE ADVISOR

Authorized Person's Signature

Authorized Person's Name (Please Print)

NOTE TO CORPORATIONS: Please attach resolutions or Articles of Incorporation and By-Laws authorizing signatory to open the managed account.

NOTE TO PARTNERSHIPS: Please attach copy of the Partnership Agreement and indicate the section(s) granting authority to the signatory to open the managed account.

NOTE TO TRUSTS: Please attach copy of the instrument creating the Trust (Trust Agreement) and indicate the section(s) granting authority to the signatory to open the managed account.

NFA RULE 2.30 REQUIRED INVESTOR INFORMATION

The National Futures Association's Rule 2.30 requires Sona Trading Strategies to obtain at least the following information from individual investors before accepting accounts for its trading programs. This information is not required for investors that are entities.

IF INDIVIDUAL PERSON(S)

First Customer

Second Customer (for Joint Accounts)

Name (Please Print)

Name (Please Print)

Residence Street Address

Residence Street Address

City, State, Postal Code, Country

City, State, Postal Code, Country

Principal Occupation or Business

Principal Occupation or Business

Current Estimated Annual Income

Current Estimated Annual Income

Current Estimated Net Worth

Current Estimated Net Worth

Birth Date (in MM/DD/YYYY Format)

Birth Date (in MM/DD/YYYY Format)

Number of Years of Investment Experience

Number of Years of Investment Experience

Number of Years of Futures Trading Experience

Number of Years of Futures Trading Experience

By my signature below, I hereby certify that this information is true and correct.

First Customer's Signature

Second Customer's Signature (if a joint account)

Date

Date